FORM B1 United States Bankrupto  Northern District of	United States Banki upicy Court		
Name of Debtor (if individual, enter Last, First, Middle):  Commercial Loan Corporation	Name of Joint Debtor (Spouse) (Last	t, First, Middle):	
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names):	All Other Names used by the Joint (include married, maiden, and trade name)	•	
Soc. Sec./Tax I.D. No. (if more than one, state all): 36-4338707	Soc. Sec./Tax I.D. No. (if more than	one, state all):	
Street Address of Debtor (No. & Street, City, State & Zip Code):  2210 Midwest Road Suite 211 Oak Brook, IL 60523	Street Address of Joint Debtor (No.		
County of Residence or of the Principal Place of Business:  DuPage	County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if	different from street address):	
Location of Principal Assets of Business Debtor (if different from street address above):	•		
Information Regarding the D  Venue (Check any applicable box)  ✓ Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 d  There is a bankruptcy case concerning debtor's affiliate, general pa	of business, or principal assets in this Distriays than in any other District.	ict for 180 days immediately	
Type of Debtor (Check all boxes that apply)  Individual(s) Railroad  Corporation Stockbroker  Partnership Commodity Broker  Other Clearing Bank  Nature of Debts (Check one box)  Consumer/Non-Business	Chapter or Section of Bankruptc the Petition is Filed (Ch Chapter 7  Chapter Chapter 9  Chapter Sec. 304 - Case ancillary to foreig Filing Fee (Check of	eck one box)  11	
Chapter 11 Small Business (Check all boxes that apply) Debtor is a small business as defined in 11 U.S.C. § 101 Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)	Full Filing Fee attached Filing Fee to be paid in installment Must attach signed application for certi U.S. pant Rule Northern Dis		
Statistical/A dministrative Information (Estimates only)  Debtor estimates that funds will be available for distribution to unsuppose Debtor estimates that, after any exempt property is excluded and as be no funds available for distribution to unsecured creditors.	Filed: 05/13/2 ecured credi Time: 16:25:19 Iministrative Debtor: COMMER Case: 04-18946 ————————————————————————————————————	004    CIAL LOAN CORPOR   Fee : 839   # : 3080773	
\$50,000 \$100,000 \$500,000 \$1 million \$10 million	10,000,001 to 1:048K18946-BK		
Estimated Debts \$0 to \$50,001 to \$100,001 to \$500,001 to \$500,000 \$100,000 \$500,000 \$1 million \$10 million	10,000,001 to \$50 million		

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Voluntary Petition	Name of Debtor(s):			
(This page must be completed and filed in every case)	46 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
Prior Bankruptcy Case Filed Within Last 6 Ye	cars (If more than one, attach additional Case Number:	onal sheet)  Date Filed:		
Location Where Filed	Case Number.			
Pending Bankruptcy Case Filed by any Spouse, Partner or A	Affiliate of this Debtor (If more the	han one, attach additional sheet)		
Name of Debtor:	Case Number:	Date Filed:		
District:	Relationship:	Judge:		
	····-			
Signat	ures			
Signature(s) of Debtor(s) (Individual/Joint)  I declare under penalty of perjury that the information provided in this petition is true and correct.  [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.  X  Signature of Debtor  X  Signature of Joint Debtor  Telephone Number (If not represented by attorney)  Date  X  Signature of Attorney  X  Signature of Attorney  Finted Name of Attorney for Debtor(s)  Somenschein Nath & Rosenthal  Firm Name  8000 Sears Tower, Chicago, IL 60606	Exhibit A  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)  d Exhibit A is attached and made a part of this petition.  Exhibit B			
Address	Printed Name of Bankruptcy Petition Preparer			
312876-8000	Social Security Number			
Telephone Number  May 13, 2004  Date	Address			
Signature of Debtor (Corporation/Partnership)  I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.  The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	prepared or assisted in prepared or assisted in prepared in prepar	-		
X Signature of Authorized Individual	l <sub>x</sub>			
VSignature of Authorized Individual Peter Hueser	Signature of Bankruptcy Petition Preparer			
Printed Name of Authorized Individual	Signature of Dankrupicy Petti	don i reparei		
President Date				
Title of Authorized Individual				
May 13, 2004	of title 11 and the Federal Rules in fines or imprisonment or both	of Bankruptcy Procedure may result		
Date	in times of imprisonment of both	11 0.0.0. 9110, 10 0.3.0. 9100.		

#### **DECLARATION**

I, Peter Hueser, for Commercial Loan Corporation, named as debtor in this case, declare under penalty of perjury that I have read the foregoing List of 20 Largest Unsecured Claims, consisting of sheets, and that it is true and correct to the best of my knowledge, information and belief.

Dated: May <u>13</u>, 2004

Signature

Peter Hueser, President

("he penalty for making a false statement or concealing property is a fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. && 152 and 3571.)

### **United States Bankruptcy Court**

	Northern	District Of	Illinois		
In re	Commercial Loan Corporation		Case No		
			Chapter	11	

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code of employee, agent, or department of creditor familiar with claim who may be contacted.	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
BankChicago B601 W. Ogden Avenue Lyons, IL 60534	Kenneth Franklin BankChicago 8601 W. Ogden Avenue Lyons, II. 60534 (708) 447-5600	Loan/ Participation Agreement		*Specific Amounts to Come
Barry N iller 5/0 Patr a Construction, LLC 18201 N orris Avenue Homewood, IL 60430	Barry Miller c/o Patria Construction , LLC 18201 Morris Avenue Homewood, IL 60430 (708) 798-3333	Loan/ Participation Agreement		*Specific Amounts to Come
ColeTay lorBank 111 W. Washington St.Suite 400 Chicago, IL 60602	Mark R. Pincek ColeTaylorBank 111 W. Washington St., Sulte 400 Chicago, 11. 60602 (312) 442-5100	Loan/ Participation Agreement		*Specific Amounts to Come
COM AR Properties P.O. Flox 661276 Dept. 2046 Chicago, IL 60666-1276	COMAR Properties P.O. Box 661276 Dept. 2046 Chicago, IL 60666-1276 (630) 889-9600	Rent		*Specific Amounts to Come
First Choice Bank 2000 W. State St., Suite E Geneva, IL 60134	James E. Valete First Choice Bank 2000 W. State St., Suite E Geneva, II. 60134 (630) 845-0500	Loan/ Participation Agreement		*Specific Amounts to Come
George Washington Savings Bank 10240 S. Cicero Avenue Oak I awn, IL 60453	Edward M. Kearney George Washington Savings Bank 10240 S. Cicero Avenue Oak Lawn, IL 60453 (708) 636-4100	Loan/ Participation Agreement		\$1,143,020
Gera d Lipkin 5901 N. Cicero Avenue Suite G-2 Chicago, IL 60646	Gerald Lipkin The Hunter Institute 5901 N. Cicero Avenue Suite G-2 Chicago, IL 40646 (773) 725-2331	Loan/ Participation Agreement		*Specific Amounts to Come
Howard Ring 3445 Dauphine Avenue Northbrook, IL 60062	Howard Ring 3445 Dauphine Avenue Northbrook, 1L 60062 (847) 205-4431	Loan/ Participation Agreement		*Specific Amounts to Com

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Howard Savings Bank 1700 Milwauke Ave. Glenview, IL 60025	Atthea Prodromos Howard Savings Bank 1700 Milwaukee Ave. Glenview, IL 60025 (847) 635-6470	Loan/ Participation Agreement	\$2,675,202
JDI Realty LLC 150 S. Wacker Drive Suite 2660 Chicago, IL 60606	David Rattner JD1 Resity LLC 150 S. Wacker Dr., Suite 2660 Chicago, IL 60606 (312) 782-4550	Loan/ Participation Agreement	\$3,374,140
Kass Management 2000 N. Racine, #3400 Chicago, IL 60614	Dawn Gebrke Accounting Kass Management 2000 N. Ruclue, #3400 Chicago, II. 60614 (773) 975-7234	Management Fees	*Specific Amounts to Come
Lincoln State Bank 304 E. Highway 38 Rochelle, IL 61068	Brent Ohlinger Lincoln State Bank 304 E. Highway 38 Rochelle, IL 61068 (815) 562-2200	Loan/ Participation Agreement	\$4,120,003
Midwest Bank and Trust Comps ny 1606 N. Harlem Ave. Elmwood Park, 1L 60707	Steve Conti Midwest Bank and Trust Company 1606 N. Harlem Avenue Elmwood Park, IL 60707 (708) 583-5054	Loan/ Participation Agreement	\$377,323
Ottawa Savings Bank 925 LaSalle St. Ottawa, IL 61068	Gary Ocepek Ottawa Savings Bank 925 LaSalle St. Ottawa, IL 61068 (815) 433-2525	Loan/ Participation Agreement	\$9,410,720
Patria Partners LLC 18201 Morris Ave. Homewood, IL 60430	Barry J. Miller Patria Partners LLC 18201 Morris Avenue Homewood, IL 60430 (708) 798-3333	Loan/ Participation Agreement	*Specific Amounts to Come
Platinum Community Bank 2915 'W. Kirchoff Rd. Rolling Meadows, IL 60008	Platinum Community Bank 2915 W. Kirchoff Rd.	Loan/ Participation Agreement	\$873,349
Standard Bank and Trust Co. 7800 'W. 95th St. Hickory Hills, IL 60457'	Kevin Boyle Standard Bank and Trust Co. 7800 W. 95th St. Hickory Hills, IL 60457 (708) 598-7400	Loan/ Participation Agreement	*Specific Amounts to Come
Steven Galovan c'o Castlebar Enterprise Inc. 2636 N. Lincoln Ave., First Floor Chleng v, IL 60615	Steven Galovan c/o Castlebar Enterprise Inc. 2636 N. Lincoln Ave., First Floor Chicago, 11. 60615 (773) 348-0263	Loan/ Participation Agreement	*Specific Amounts to Come
Twin Oaks Savings Bank 125 V/. Bluff St. Marseilles, IL 61341-1402	Craig Hepner Twin Oaks Savings Bank 125 W. Bluff St. Marseilles, IL 61341-1402	Loan/ Participation Agreement	\$1,483,227
Umbrella Bank 5818 S. Archer Rd. Summit, IL 60501	George Yedinak Umbrella Bank 220 W. Huron, Fifth Floor Chicago, IL 60610 (312) 397-8880	Loan/ Participation Agreement	\$8,245,892
West Town Savings Bank 4852 W. 30th St. Cicero, IL 60804-3615	Jeff Kosobucki West Town Savings Bank 4852 W. John St. Cicero, II. 60804-3615 (708) 652-2000	Loan/ Participation Agreement	\$2,524,609

Date: May 13, 2004

**Commercial Loan Corporation** 

Debtor

Citizens Financial 5311 Hohman Ave. Hammond, IN 46320	Zoren Koricanec Citizens Financial 5311 Hohman Ave. Hammond, IN 46320 219-933-0432	Loan/Participation Agreement	\$2,919,817
First Bank of Beverly Hills 23901 Calabasas Rd. Suite 1050 Calabasas, CA 91302	Eric Martz First Bank of Beverly Hills 23901 Calabasas Rd. Suite 1050 Calabasas, CA 91302 818-223-5416	Loan/Participation Agreement	\$10,050,000
Harvard Savings Bank 58 N. Ayer Street Harvard, IL 60033	David Albright Harvard Savings Bank 58 N. Ayer Street Harvard, IL 60033	Loan Participation Agreement	\$15,791,440
West Bank 2225 Wolf Road Hillside, IL 60162	John Kovacs West Bank 2225 Wolf Road Hillside, IL 60162 708-562-2000	Loan Participation Agreement	\$1,319,040

A portion of such claims may be secured, but this listing is the largest creditors of the Debtor. Debtor's are still examining claim amounts, offsets, defenses and counterclaims and nothing herein shall be deemed to be a waiver of Debtor's rights and defenses.

# WRITTEN CONSENT OF THE SOLE DIRECTOR OF COMMERCIAL LOAN CORPORATION

May 13, 2004

WHEREAS, the sole member of the Board of Directors has waived any requisite notice of the actions taken herein; and

WHEREAS, with due consideration for the interests of creditors, shareholder and other constituencies, it is the best judgment of the Board of Directors, that it is desirable and in the best interests of the Corporation, its creditors, shareholder, and other constituencies, to take certain actions to protect the assets of the Corporation from creditors, including, without limitation, to cause a voluntary petition to be filed by the Corporation seeking relief under the provisions of Chapter 11, Title 11, of the United States Code (the "Bankruptcy Code") and to take any related actions necessary to file for and effect bankruptcy protection and to take other actions in a bankruptcy case;

#### NOW, THEREFORE, be it

**RESOLVED**, that Sandra Reese is hereby appointed as Chief Restructuring Officer/Vice President effective upon the filing of the Chapter 11 case and the Corporation is authorized to enter into documentation consistent with that position with Ms. Reese;

RESOLVED, that Howard Adamski is hereby appointed as Treasurer effective upon the filing of the Chapter 11 case and the Corporation is authorized to enter into documentation consistent with that position with Mr. Adamski;

**RESOLVED**, that Susan Skinner is hereby appointed as Secretary of the Corporation;

RESOLVED, that Sandra Reese, Howard Adamski, Bridget Bryan (Vice-President) and/or Susan Skinner (Vice-President/Secretary) or any other officer they request to perform certain acts (each an "Authorized Officer" and together the "Authorized Officers") are, and each of them hereby is, authorized, on behalf of and in the name of the Corporation, to take all actions deemed necessary or appropriate to protect the assets of the Corporation and seek protection from creditors, including without limitation, if they deem it appropriate, to execute and verify or certify a voluntary petition under Chapter 11 of the Bankruptcy Code and to sign or authorize any and all other pleadings, instruments, documents or actions appropriate and desirable, as determined by them in the exercise of their discretion, prior to and throughout the course of the bankruptcy case; and it is

**RESOLVED,** that the Corporation is authorized to enter into agreements, security agreements and other documents and to deliver such certificates, resolutions and other documents related to cash collateral usage or financing which the Corporation deems desirable, and be it further

**RESOLVED**, that the Corporation is authorized to retain general and special counsel to the Corporation in connection with any such proceeding and any act necessary or appropriate to effect the purposes of these as appropriate in its discretion; and be it further

**RESOLVED**, that each of the Authorized Officers of the Corporation be, and hereby is, authorized to take any and all further action, to execute and deliver any and all further agreements, instruments and documents, and to cause the Corporation to pay all expenses, that he may deem necessary or appropriate in order to carry out fully the intent of and accomplish the transactions contemplated by the foregoing resolutions; and be it further

**RESOLVED**, that the Corporation hereby ratifies and approves acts and agreements undertaken or executed by its officers and sole director prior to the date hereof reasonably and in good faith determined by any of them to be appropriate or necessary in order to preserve the businesses of the Corporation in contemplation of a bankruptcy proceeding and to prepare for or carry out the intent or purposes of any of the foregoing resolutions.

Resolved this 13th day of May, 2004

Veter Heuser, Sole Director

#### **CERTIFICATE OF RESOLUTION**

The undersigned hereby certifies that she is the Secretary of Commercial Loan Corporation (the "Company"), and that annexed hereto is a true and correct copy of resolutions duly adopted by Written Consent of the Sole Director of the Company at a meeting held on May 12, 2004 and that such resolutions have not been rescinded and remain in full force and effect on the date hereof.

IN WITNESS WHEREOF, the undersigned has hereunto set her hand and affixed the seal of the Company as of May 13, 2004.

Swan Slennen Secretary

#### **DECLARATION**

I. Peter Hueser, for Commercial Loan Corporation, named as debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors, consisting of  $\underline{4}$  sheets, and that it is true and correct to the best of my knowledge, information and belief.

Dated: May / 3, 2004

Signature

Peter Hueser, President

2 Halos

(The penalty for making a false statement or concealing property is a fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. && 152 and 3571.)

#### **CLC - LIST OF ALL CREDITORS**

AT&T P.O. Eox 277019 Atlanta, GA 30384-7019

BankChicago 8601 W. Ogden Avenue Lyons, IL 60534 Attn: Kenneth Franklin

Barry Miller c/o Patria Construction, LLC 18201 Morris Avenue Homewood, IL 60430

Cannon Business Solutions Dept. 77-6024 Chicago, IL 60678-6024

Charter One Bank

Chicago Title Insurance Company 171 N. Clark Street MLC 2SW Chicago, IL 60601-3294

Citizens Financial Service

ColeTaylorBank 111 W. Washington, Suite 400 Chicago, IL 60602 Attn: Mark R. Ptacek

COMAR Properties P.O. Box 661276 Dept. 2046 Chicago, IL 60666-1276

CSC Corporation Service Co. P.O. Box 13397 Philadelphia, PA 19101-3397

Federal Express Corporation P.O. Box 1140 Memphis, TN 38101-1140

#### First American Title Insurance

First Choice Bank 2000 W. State St., Suite E Geneva, IL 60134 Attn: Tames E. Valente

George Washington Savings Bank 10240 S. Cicero Avenue Oak Lawn, IL 60453 Attn: Edward M. Kearney

Gerald Lipkin
The Hunter Institute
5901 N. Cicero Avenue
Suite G-2
Chicago, IL 60646

Greater Illinois Title 120 N. LaSalle, Suite 800 Chicago, IL 60602

Harland Financial Solutions P.O. Box 4798 Portland, OR 97208-4798

Harvard Savings Bank

Holland & Knight LLP 131 S. Dearborn, 30<sup>th</sup> Fl. Chicago, IL 60603 Attn: Frank Keldermans

Howard Ring 3445 Dauphine Avenue Northbrook, IL 60062

Howard Savings Bank 1700 Milwaukee Avenue Glenview, IL 60025 Attn: Althea Prodromos

JDI Realty LLC 150 S. Wacker Dr., Suite 2660 Chicago, IL 60606 Attn: David Rattner

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Kass Management Services Inc. 2000 N. Racine, #3400 Chicago, IL 60614 Attn: Dawn Gehrke/Accounting

Lexis Nexis P.O. Box 2314 Carol Stream, IL 60132-2314

Lincoln State Bank 304 E. Highway 38 Rochelle, IL 61068 Attn: Brent Ohlinger

Metavante Corporation Accounting Dept. Bin 440 Milwaukee, WI 53288-0440

Midwest Bank and Trust Company 1606 N. Harlem Avenue Elmwood Park, IL 60707 Attn: Steve Conti

Oppidan, Inc. 1440 W. Taylor Street Chicago, IL 60607

Ottawa Savings Bank 925 La.Salle St. Ottawa, IL 61068 Attn: Gary Ocepek

Patria Partners LLC 18201 Morris Avenue Homewood, IL 60430 Attn: Barry J. Miller

Platinum Community Bank 2915 W. Kirchoff Rd. Rolling Meadows, IL 60008 Attn: Joseph C. Ross

SBC Bill Payment Center Chicago, IL 60663-0001 Sprint P.O. Eox 650270 Dallas, TX 75265-0270

Standard Bank and Trust Co. 7800 W. 95<sup>th</sup> St. Hickory Hills, IL 60457 Attn: Kevin Boyle

Stever. Galovan c/o Castlebar Enterprise Inc. 2636 N. Lincoln Ave., 1<sup>st</sup> fl. Chicago, IL 60615

Twin Oaks Savings Bank 125 W. Bluff St. Marseilles, IL 61341-1402 Attn: Craig Hepner

Umbrella Bank 220 W. Huron, 5<sup>th</sup> fl. Chicago, IL 60610 Attn: George Yedinak

UPS Lock Box 577 Carol Stream, IL 60132-0577

West Town Savings Bank 4852 W. 30<sup>th</sup> St. Cicero, IL 60804-3615 Attn: Jeff Kosobucki